

Message Text

UNCLASSIFIED

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ACTION AID-59

INFO OCT-01 ARA-14 ISO-00 HA-05 CIAE-00 INR-07 NSAE-00
PM-05 NSC-05 SP-02 SS-15 PA-02 PRS-01 EB-08
IGA-02 OMB-01 TRSE-00 /127 W
-----035042 270632Z /14
R 261950Z JAN 78
FM AMEMBASSY ASUNCION
TO SECSTATE WASHDC 2122

UNCLAS ASUNCION 0358

E.O. 11652: N/A
TAGS: EAID, SHUM, PA, IDB, IBRD
SUBJ: PUBLICITY FOR IDB AND IBRD LOANS

1. LOCAL PRESS HAS CONTINUED TO GIVE EXTENSIVE PUBLICITY TO PROPOSED LOANS FROM THE INTERNATIONAL FINANCIAL INSTITUTIONS. THE COMPLETION OF EACH STEP LEADING TO A LOAN HAS BEEN PUBLICIZED AS IF THE GRANTING OF THE LOAN WERE A SURE THING, WITH NEVER A WHISPER IN THE PAPERS THAT ANY MIGHT BE SUBJECT TO VETO OR DELAYED ON HUMAN RIGHTS GROUNDS. THE FACT THAT THE GOP HAS HAD TO WITHDRAW OR WITHHOLD ANY LOAN APPLICATIONS IN ORDER TO AVOID A U.S. VETO IS NOT IN THE PUBLIC DOMAIN.

2. MOST RECENT EXAMPLE HAS BEEN THE PUBLICITY GIVEN THIS WEEK TO THE VISIT OF REUBEN STERNFELD, EXECUTIVE VICE PRESIDENT OF THE INTER-AMERICAN DEVELOPMENT BANK. SIGNATURE OF THE SECOND STAGE OF THE PIDAP (OR SILO CONSTRUCTION) LOAN FOR U.S. \$7.6 MILLION WAS WIDELY PLAYED. IN HIS PRESS STATEMENT, STERNFELD NOTED THAT FROM 1961 UNTIL DECEMBER 1977 PARAGUAY HAS BEEN GRANTED LOANS TOTALLING \$216 MILLION, CORRESPONDING TO \$69 PER PERSON. HE ADDED THAT HE HOPED THAT IN 1978 THE OPERATIONS OF THE IDB IN PARAGUAY WOULD BE GREATER THAN IN ALL THE PREVIOUS YEARS.

3. THE PRESS THIS WEEK ALSO PROMINENTLY REPORTED THAT PARAGUAY SOON WOULD RECEIVE \$38 MILLION IN IBRD FUNDS FOR ITS ONGOING
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ROAD CONSTRUCTION PROGRAM.
WHITE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PUBLICITY CAMPAIGNS, BANK LOANS, DEVELOPMENT LOANS
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Copy: SINGLE
Draft Date: 26 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
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Disposition Approved on Date:
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Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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ISecure: 1
Legacy Key: link1978/newtext/t19780121/aaaaarsp.tel
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 904b09e0-c288-dd11-92da-001cc4696bcc
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Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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TAGS: EAID, SHUM, SOPN, PA, IDB, IBRD
To: STATE
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